

# AMP Balanced Growth Fund



The AMP Balanced Growth Fund aims to provide moderate to high returns over the medium to long term through a portfolio diversified across all asset types, but with an emphasis on shares and property.

## AMP Capital's innovative approach to diversification

AMP Capital's approach creates diversified portfolios by combining varied sources of performance – the key to good long term investing. AMP Capital believes the three key sources are:

- Active management of portfolios' allocations to different markets and sectors to suit changing short, medium and long term investment environments and conditions.
- Investment techniques that have consistently performed over long periods, such as active stock selection for Australian shares.
- Addition of new opportunities for investment (such as global listed property securities, private equity and commodities) which have the potential to add substantial and consistent value over the medium to long term.

## Active asset allocation

The AMP Balanced Growth Fund's strategic and tactical asset allocation are actively managed by Dr Shane Oliver and his team to suit changing investment environments and conditions.

## Blend of styles for Australian shares

The Australian share portfolio is managed using a tailored blend of investment styles; Capital, Value Plus, Sustainable, Active Quant and Enhanced Index, designed to maximise the risk-adjusted return.

## Greater focus on corporate fixed interest

Access to one of the largest and most experienced fixed interest teams in Australia, allowing us to leverage opportunities for the benefit of investors.

## Direct property and alternative assets

Access to direct property and alternative assets such as infrastructure, private equity, absolute return funds and commodities.

## Blend of styles for international shares and fixed interest

International shares and fixed interest are managed by using a blend of investment styles and leading specialist managers from around the world.

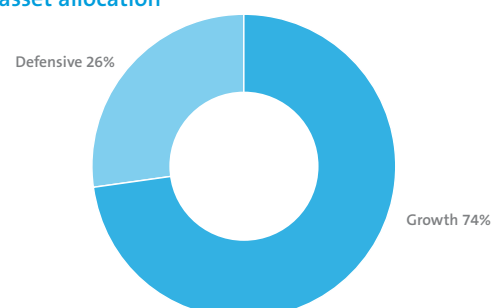
## Key features

<b>Inception date</b>	September 1985
<b>Fund aim</b>	To provide moderate to higher returns over the medium to long term through a portfolio diversified across all asset types, but with an emphasis on shares and property.
<b>Investment approach</b>	The Fund invests in a diversified range of asset classes, with a bias towards growth assets (particularly shares and property) and is actively managed within its strategic ranges.
<b>Accepted level of volatility</b>	Medium
<b>Suggested investment time frame</b>	Minimum 5 years
<b>Distribution frequency</b>	Quarterly – applicable for Wholesale Trust and Flexible Lifetime Investments.
<b>Availability</b>	via – Flexible Lifetime Super, Flexible Lifetime Investments, Flexible Lifetime Allocated Pension, Flexible Lifetime Term Pension, CustomSuper, SignatureSuper, Wholesale Trust.

## Key strengths and benefits of the AMP Balanced Growth Fund

The AMP Balanced Growth Fund has a proven track record of innovation and competitive performance. It combines high quality strategic and tactical asset allocation by Dr Shane Oliver and his team with leading-edge capabilities across all asset classes. This includes multiple investment styles in Australian and international shares plus exposure to direct property, global listed property, private equity, infrastructure, and corporate fixed interest.

## Target asset allocation



**Target asset allocation for investments in Flexible Lifetime Super, Flexible Lifetime Allocated Pension, FLEXIBLE LIFETIME TERM PENSION, CustomSuper and SignatureSuper.**

Sector	Benchmark [%]	Range [%]
Australian shares	35	25 – 45
International shares	18	12 – 35
Asian shares (ex Japan)	2	
Emerging markets shares	2	
Australian fixed interest	14	5 – 25
International fixed interest	5	0 – 15
Global listed property	3	0 – 10
Australian listed property	4	0 – 10
Direct property	6	2 – 10
Alternative assets	6	0 – 10
Cash	5	0 – 20

See table on right for a detailed breakdown of each asset class.

**For investments in Flexible Lifetime Investments and Wholesale trust.**

Sector	Benchmark [%]	Range [%]
Australian shares	38	25 – 50
International shares	20	15 – 35
Asian shares (ex Japan)	2	
Emerging markets shares	2	
Australian fixed interest	16	5 – 30
International fixed interest	6	0 – 15
Global listed property	4	0 – 20
Australian listed property	5	
Alternative assets	2	0 – 5
Cash	5	0 – 20

**Management of asset sectors**

	Target weighting [%]
AUSTRALIAN SHARES	35
AMP Capital Investors – Capital	
AMP Capital Investors – Value Plus	
AMP Capital Investors – Sustainable Share	
AMP Capital Investors – Active Quant	
AMP Capital Investors – Enhanced Index	
INTERNATIONAL SHARES	18
Alliance Growth Equities	
Arrowstreet Capital	
Baillie Gifford	
Bernstein Value Equities	
BlackRock Investment Management	
GMO	
MIR Investment Management	

Rexiter Capital Management	
T Rowe Price	
Taube Hodson Stonex Partners	
Treasury Asia Asset Management	
Future Directions Extended Markets International Share	
EMERGING MARKETS SHARES	2
Barclays Global Investors	
ASIAN SHARES (EX JAPAN)	2
AMP Capital Investors	
DBS Asset Management	
State Street Global Advisors (Australia)	
AUSTRALIAN FIXED INTEREST	14
AMP Capital Investors	
INTERNATIONAL FIXED INTEREST	5
Credit Agricole Asset Management	
Goldman Sachs Asset Management	
Hyperion Capital Management	
Mondrian Investment Partners	
Putnam Investments	
GLOBAL LISTED PROPERTY	3
AMP Capital Investors	
AMP Capital Redding Investors	
KG Redding	
AUSTRALIAN LISTED PROPERTY	4
AMP Capital Investors	
DIRECT PROPERTY	6
AMP Capital Investors – Australian Core Property Portfolio	
AMP Capital Investors – Property Income Fund	
AMP Capital Investors – Select Property Portfolio	
ALTERNATIVE ASSETS	6
AMP Capital Investors – Direct Investment Unit (Infrastructure and private capital)	
AMP Capital Investors – Total Return Fund (Absolute return fund)	
Barclays Global Investors (Commodities index fund)	
CASH	5
AMP Capital Investors	

## Contact us

If you would like to know more about how AMP Capital can help you, please visit [ampcapital.com.au](http://ampcapital.com.au), or contact one of the following:

**Financial Planners**

**AMP Capital's Investment Representative on 1300 139 267**

**Personal Investors**

**Your Adviser or Financial Planner**

**Wholesale Investors**

**AMP Capital's Client Service Team on 1800 658 404**

**Important note:** Investment in this fund is available as described in the “key features” section overleaf. While every care has been taken in the preparation of this document, AMP Capital Investors Limited (ABN 59 001 777 591) (AFSL 232497) makes no representation or warranty as to the accuracy or completeness of any statement in it including, without limitation, any forecasts. Past performance is not a reliable indicator of future performance. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. An investor should, before making any investment decisions, consider the appropriateness of the information in this document, and seek professional advice, having regard to the investor's objectives, financial situation and