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AMP Capital Investors Limited
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February 2010

AMP Capital Sustainable Share Fund - Wholesale

Investment objective

To provide a total return (capital growth and income), after costs and before tax, above the Fund's performance benchmark on a rolling 3 year basis.

Minimum suggested time frame

5 to 7 years

Type of fund

The Fund invests primarily in companies listed on the Australian Securities Exchange.

Performance benchmark

S&P/ASX 200 Accumulation Index AUD

Inception date

21 Feb 2001

Fund size

\$1,486.06 million

Management costs

0.7159%

Distribution frequency

Half Yearly

Buy/sell spread

+0.25/-0.25

Asset allocation

%	Current
Financials	38.65
Materials	19.66
Industrials	10.11
Consumer Discretionary	8.64
Consumer Staples	5.31
Energy	4.91
Health Care	4.19
Others	3.87
Telecommunication Services	2.38
Utilities	1.29
Information Technology	1.01

Performance – periods to 28 February 2010

%	1 mth	3 mth	1 yr	3 yr	5 yr	incept
Before tax and after fees	1.73	-0.36	44.71	-4.04	6.63	8.67
Before tax and fees	1.78	-0.18	45.75	-3.31	7.40	9.45
Benchmark	2.16	-0.56	44.70	-3.20	6.67	8.22
Growth	1.73	-2.32	38.97	-9.55	-0.14	3.49
Income	-0.00	1.96	5.74	5.52	6.77	5.18

*Performance more than 1 year is annualised

Returns are calculated using the unit price which uses the net asset values for the relevant month end. This price may differ from the actual unit price for an investor applying for or redeeming an investment. Actual unit prices will be confirmed following any transaction by an investor. Returns quoted are before tax, after Class 'O' fees and costs, assume all distributions are reinvested and are annualised for periods greater than one year.

Performance and Activity

The AMP Capital Sustainable Share Fund - Wholesale (the Fund) returned 1.73% (Before tax and after fees) in the month of Feb, compared to the benchmark return of 2.16%

Detracting from the Fund's performance during the month were overweight positions in CSR Limited, which fell after its proposed demerger was rejected by the Federal Court based on concerns over its ability to meet future asbestos liability claims, NRW Holdings, Macquarie Group and Downer EDI; and underweight positions in BHP Billiton and CSL Limited, which performed strongly after upgrading its guidance to the top end of the previously announced range. Assisting the Fund's performance in February were overweight positions in ResMed, Transfield Services, Westpac, Wesfarmers, which performed strongly after reporting profit well above market expectations for the December half of 2009, and News Corp; and an overweight position in Toll Holdings, which moved higher after reporting a 33% increase in net profit after tax.

Market commentary

During February, Australian shares regained some of the ground lost during January's correction. The S&P/ASX 200 Accumulation Index rose 1.5% for the month. Investor sentiment continued to be affected by concerns over sovereign debt and the durability of global growth. However, reporting season was generally positive, with a majority of Australian companies beating expectations. The best performing sectors in February were Consumer Staples (+7.3%), Health Care (+4.1%) and Utilities (+3.2%). Wesfarmers, GrainCorp and Coca-Cola Amatil were the largest contributors to the Consumer Staples sector; whereas Ansell, ResMed and Ramsay Health Care were the best performing stocks in the Health Care sector. Telecommunication Services (-6.3%) was the only sector to post a negative return for the month, but the poorer performing sectors included Industrials (0.0%) and Energy (+0.9%). Telstra Corporation and Telecom Corporation were the poorest performing Telecommunications Services stocks; and Toll Holdings, CSR Limited and Intoll Group were the largest detractors from the Industrials sector.

Outlook

Although we expect Australian shares to experience a certain degree of volatility over the course of the year, we also anticipate that shares will show a broadly consistent growth path, regardless of any short-term fluctuations. Widespread expectations of increased interest rates as the year progresses will likely be a large factor behind some of this volatility. However, the broad trend is likely to remain up for Australian shares, given interest rates are still low by historical standards. Additionally, improving profit results, solid growth in emerging countries and the ongoing global economic recovery will also serve to push markets higher. We continue to anticipate that the Australian ASX 200 and All Ordinaries indices will reach 5,600 by the end of the year.

Top 10 holdings – as at 28 Feb 2010

Security Details	% Portf	% Bench
BHP Billiton Ltd	11.97	12.77

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WESTPAC BANKING CORP	8.41	7.18
AUST & NZ BANKING GROUP	6.60	5.41
COMMONWEALTH BANK AUST	5.69	7.66
NATIONAL AUSTRALIA BANK	5.47	4.98
WESFARMERS LTD	3.89	3.34
Rio Tinto Ltd	3.03	2.84
ResMed Inc	2.13	0.09
News Corp	2.08	0.55
TELSTRA CORP LTD	2.04	3.06

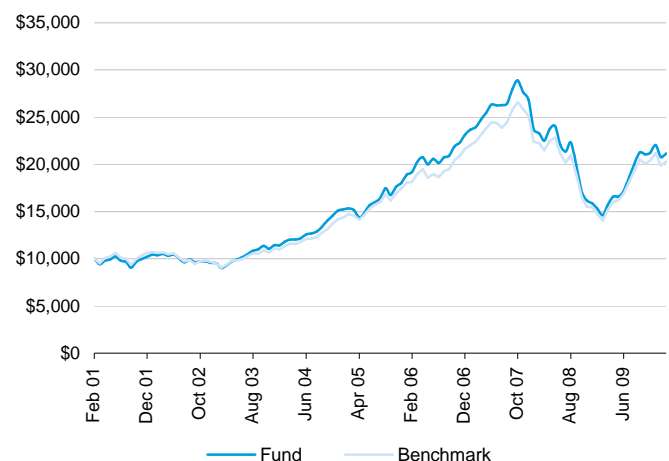
Top 5 Over Weight – as at 28 Feb 2010

Security Details
ResMed Inc
Fletcher Building Ltd
News Corp
Pacific Brands Ltd
Transfield Services Ltd

Top 5 Under Weight – as at 28 Feb 2010

Security Details
WOOLWORTHS LIMITED
COMMONWEALTH BANK AUST
Woodside Petroleum Ltd
TELSTRA CORP LTD
Foster's Group Ltd

\$10,000 invested since inception



Investors should consider the current product disclosure statement (PDS) available from AMP Capital Investors Limited (ABN 59001 777 591) (AFSL 232497) for the AMP Capital Sustainable Share Fund - Wholesale unit class before making any decision regarding the Fund. The PDS contains important information about investing in the Fund and it's important investors read the PDS before making a decision about whether to acquire, continue to hold or dispose of units in the Fund. Neither AMP Capital, nor any other company in the AMP Group, guarantees the repayment of capital or the performance of the product or any particular rate of return. Past performance is not a reliable indicator of future performance. AMP Capital makes no representation or warranty as to the accuracy or completeness of any statement in this fact sheet including any forecasts. This fact sheet has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives or financial situation. An investor should, before making any investment decisions, consider the appropriateness of the information in this fact sheet, and seek professional advice, having regard to the investor's objectives and financial situation