

## Media Release

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### **AMP Capital wins first UK pension fund investment for infrastructure debt fund**

#### **Fund successfully completes third close**

AMP Capital has won an investment allocation to the AMP Capital Infrastructure Debt Fund (the Fund) from East Riding of Yorkshire Council Pension Fund. This is the first UK pension fund investor in the Fund which invests in the subordinated debt of essential infrastructure assets.

The Fund has completed its third close, raising €284 million, securing six new institutional investors based in the UK and Japan.

AMP Capital Global Head of Infrastructure Debt Andrew Jones said fundraising had exceeded expectations since the launch of the Fund.

“We are very pleased to announce our first UK pension fund investor, East Riding, into the Fund. The current market environment is presenting attractive new investment opportunities and investor interest remains strong,” Mr Jones said.

“Investors are increasingly interested in the high cash yields being earned by the Fund and our ability to invest a significant portion of commitments quickly, which accelerates cash flows to clients.”

The Fund also recently completed its first US investment, securing a US\$20 million high yielding loan to a leading US-based clean energy generation company with ownership interests in 25 wind projects predominantly located in the US.

“As we continue to progress an active deal pipeline globally, our investment in a leading US-based clean energy generation company is an exciting third investment for the Fund. We also expect to attract further investors into the Fund from the US and Japan for the fourth close.”

The Fund focuses on accessing attractive infrastructure debt investment opportunities in the essential services of water, gas, electricity, transport and social services, within OECD countries, providing investors the potential for medium to high returns on both income and yield over the long term.

The Fund is also invested in a £40 million high yielding loan to a leading UK based rolling stock company and £39.2 million of subordinated debt securities of a major water and sewage company in the UK.

## Media enquiries

AMP Capital

Emily Ritchie

T +61 2 9257 5615

M +61 407 287 256

E [emily.ritchie@ampcapital.com](mailto:emily.ritchie@ampcapital.com)

 AMP\_au

## About AMP Capital

AMP Capital is a specialist investment manager with over A\$94.4 billion in funds under management as at 30 September 2011 and more than 250 investment professionals. AMP Capital is one of the most experienced global infrastructure managers with more than 20 years experience and over 80 infrastructure (equity and debt) investments globally since 1988. AMP Capital was one of the first to invest in infrastructure when it participated in the financing of the Sydney Harbour Tunnel, Australia in 1988.

AMP Capital's European infrastructure business invests in a portfolio of infrastructure assets diversified by European countries and sectors including, energy/utilities, transport, social and asset life cycles. Assets include Thames Water, Wales & West Utilities, Angel Trains and Compania Logistica de Hidrocarburos (CLH).

AMP Capital today manages unlisted and listed infrastructure investments in Asia, Europe, North America, Australia and New Zealand. AMP Capital is a wholly owned subsidiary of AMP Limited. Established in 1849, AMP has more than 160 years of experience providing financial services, and is one of Australia's largest retail and corporate pension providers.

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